

Financial Report - Fiscal Year 2024

	<u>FY24 Actual</u>	<u>FY24 Budget</u>	<u>Over/Under Budget</u>	<u>FY25 Budget</u>
Income				
Contribution Income	597,853	843,439	(245,586)	795,148
Development/Fund Raising	50,774	48,000	2,774	55,200
Operational	133,678	128,500	5,178	287,400
Religious Education Income	30	1,000	(970)	500
Ministry & Program Fee Income	416,217	399,500	16,717	381,037
Diocesan/Parish Allocations	48,537	22,500	26,037	15,000
Other	6,678	0	6,678	7,500
Wills/Bequests	13,834	12,000	1,834	14,000
Total Income	<u>1,267,601</u>	<u>1,454,939</u>	<u>(187,338)</u>	<u>1,555,785</u>
Expense				
Personnel	686,782	734,390	47,608	761,520
Facilities	193,985	195,420	1,435	231,350
Administration	408,076	387,879	(20,197)	424,640
Prayer & Worship	24,731	22,850	(1,881)	22,850
Religious Education	5,240	4,600	(640)	4,500
Pastoral Ministry (MGM)	88,943	103,800	14,857	104,925
Long Term Debt Payments	6,000	6,000	0	6,000
Extraordinary Repairs	34,957	0	(34,957)	0
Total Expense	<u>1,448,714</u>	<u>1,454,939</u>	<u>6,225</u>	<u>1,555,785</u>
Net Income (Loss)	<u>(181,113)</u>	<u>0</u>	<u>(181,113)</u>	<u>0</u>
	<u>6/30/2023</u>	<u>6/30/2024</u>		
Cathedral Debt:	\$ 210,592	\$ 204,592		
Building Glory				
Contribution/Interest Income	1,381,326			
Construction Expenses	10,325,675			
Cathedral Restoration				
Contribution Income	20,054			